

*per Roberta Growwiler  
10/16/06  
JIT*

In the Matter of

National Financial Life Insurance  
Company

No. D06-278

CONSENT ORDER  
IMPOSING A FINE

Findings of Fact:

1. National Financial Life Insurance Company ("National Financial") issues individual health insurance in Washington State.
2. RCW 48.20.025(5) requires every health carrier issuing or renewing individual health benefit plans in this state during the previous calendar year to file for review by the Office of the Insurance Commissioner ("OIC") supporting documentation of its actual loss ratio for its individual health benefit plans offered or renewed in the state for the preceding calendar year. This documentation must be filed with the Commissioner by the last day of May each year following the calendar year which is the subject of the documentation. To be timely filed, the filing must be received by the OIC by the deadline. The statute became effective on March 23, 2000.
3. National Financial failed to timely file its documentation for calendar year 2005.

Conclusions of Law:

1. National Financial's failure to timely file its calendar year loss ratios for 2005 violated RCW 48.20.025(5).

Consent to Order:

National Financial consents to the following, in order to resolve this matter without further administrative or judicial proceedings, and the Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. National Financial consents to entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with the applicable laws of the State of Washington, and waive further administrative or legal challenge to the

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actions taken, or to be taken, by the Insurance Commissioner related to the subject matter of this order.

2. Within thirty days of entry of this Order, National Financial will pay to the OIC a fine in the amount of \$1,000 (one thousand dollars).

3. If the fine is not timely paid in full, this will constitute grounds for the suspension or revocation of the certificate of authority held by National Financial in the State of Washington. It will also result in a civil action being filed by the Attorney General on behalf of the Insurance Commissioner, to recover the amount of the fine.

Executed this 6 day of October, 2006.

NATIONAL FINANCIAL LIFE INSURANCE COMPANY

By: 

Printed Name: Ronita Grauwiler

Printed Corporate Title: Vice President

Order:

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follow

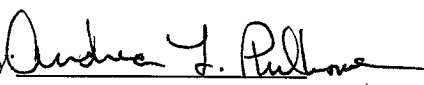
1. National Financial is ordered to pay, within thirty days of the entry of this Order, a fine in the amount of \$1,000 (one thousand dollars).

2. Failure to timely pay the fine shall constitute grounds for suspension or revocation of the certificate of registration held by National Financial in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to collect the fine.

Executed this 11<sup>th</sup> day of October, 2006

MIKE KREIDLER

Insurance Commissioner

By: 

Andrea Philhower

Legal Affairs Division